



Finance Director  
636-537-4726

## M E M O

DATE: December 14, 2023  
TO: Mike Geisel, City Administrator  
FROM: Jeannette Kelly, Finance Director *JS Kelly*  
RE: Financial Update

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The following is a brief update of City finances through December 14, 2023.

Prior to providing the current revenue figure, it is important to remind readers that this financial update is being reported on a cash basis. While the City's revenue comes from a variety of sources, the predominant source is sales tax and there is generally a two-month lag between the "sale" and the "receipt". Therefore, the revenues the City received in the month of December which are reflected in this report and analysis as December 2023, are generally reflective of consumer spending which occurred in October 2023. However, the receipts are significantly influenced by the timing of retailer reports and the deadline requirements established by the Missouri Department of Revenue.

The monthly budget proportions are estimated based on an estimated pro-rata share of the annual budget figure, taking into account the prior five-year monthly average; however, the receipts are heavily dependent on actual reporting practices of retailers, which often vary from month to month and year to year. Therefore, you should not rely on any individual month's receipts in an analysis as history demonstrates that these monthly values are volatile and are heavily impacted by the timing of retailer reporting. Any analysis of our revenue reporting must be tempered with this understanding.

The sales tax receipts received in December for all funds are above 2023 budget expectations by an average of 5.36% (\$121k) on a cash basis. As you may recall, in July we were 3.49% *below* budget and in September we were 0.29% *below* budget. This is another example of the month-to-month fluctuations in sales tax reporting. Sales tax receipts for all funds year to date exceed 2023 budget expectations by an average of 9.15% (\$2,198k) and higher than 2022 actual year to date revenues by an average of 5.33% (\$1,328k) on a cash basis.

Due to inflation, [retail prices have increased resulting in an increase in sales tax revenues for the same amount of goods purchased. It is important to point out that current revenues would need to be at least 20% higher than pre-pandemic revenues to account for the inflation increase during the same time frame.](#) The 2023 year to date receipts for all funds were \$4,100k

(18.5%) higher than the 2019 year to date sales tax receipts. Therefore, our sales tax revenues have not kept pace with inflation since the pandemic.

The Pooled Sales Tax receipts received in December 2023 were \$857,579, 11.07% (\$85k) above budget. We currently exceed the 2023 year to date budget expectations (\$720k), or 9.12% on a cash basis. The Pooled Sales tax collections for the General Fund were 7.85% (\$62k) higher than in December 2022, and ahead of 2022 actual year to date revenues by 3.55% (\$295k) on a cash basis.

2023 Public Safety year to date receipts (Prop P) of \$3,200,278 exceed 2023 budget expectations by 9.21% (\$270k) on the cash basis, and above 2022 actual revenues by 9.26% (\$271k).

In combination, the General Fund sales tax revenues (Pooled Sales tax and Public Safety Prop P revenues) exceed 2023 budget expectations by 9.14% (\$990k). The budgeted revenues were conservative, and we are ahead of 2022 actual revenues by 5.03% (\$567k). As mentioned previously, the timing and proportions of both the receipts and budget have proven to be inconsistent from year to year, and 2023 appears to be no different.

Parks Sales tax collections for the year (\$7,785,812) are ahead of the 2023 budget by 9.11% (\$650k) and are above 2022 revenues by 5.58% (\$411k). The Capital Sales tax collections for 2023 (\$6,617,940) exceed the 2023 budget expectations by 9.21% (\$558k) and above 2022 revenues by 5.58% (\$350k). The same caveats discussed for the pooled revenues apply to these revenue sources.

Finally, it is important to remind you that while we are reporting these revenues on a cash basis in December 2023, for financial reporting purposes revenues received in January and February are accrued back to 2022 fiscal year in the Annual Comprehensive Financial Report.

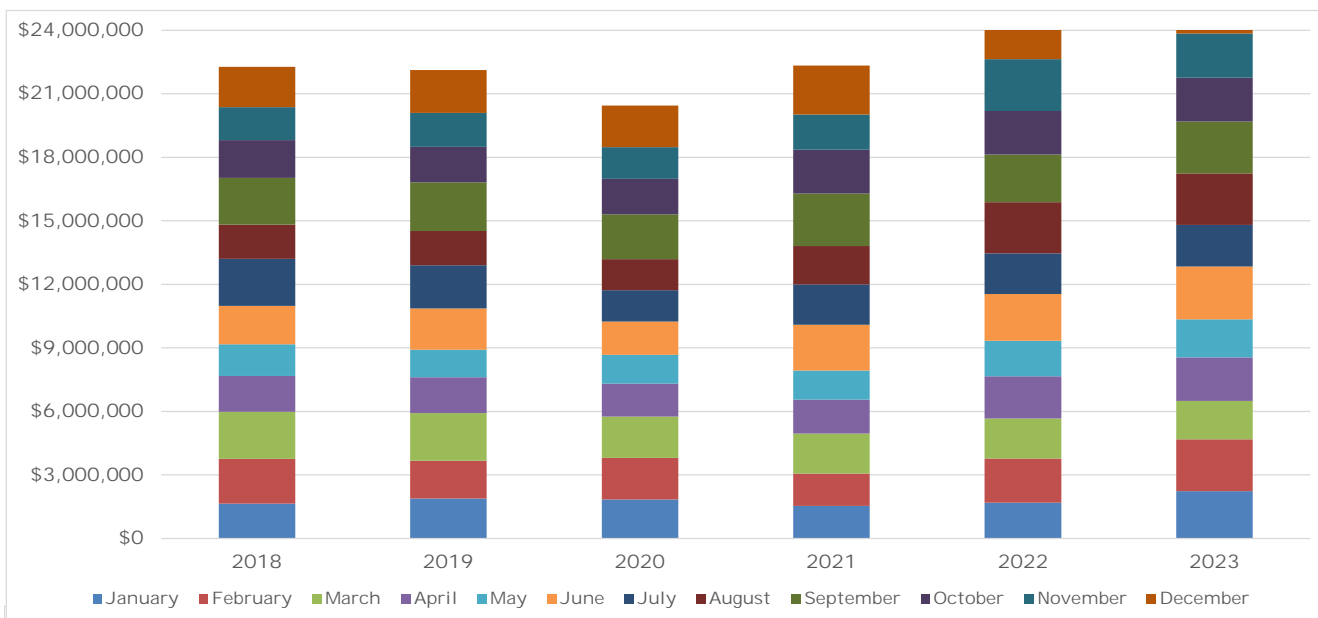
The following schedules are attached for your convenience and reference:

- Fund Statements – General, Public Safety, Parks and Capital
- Revenue charts

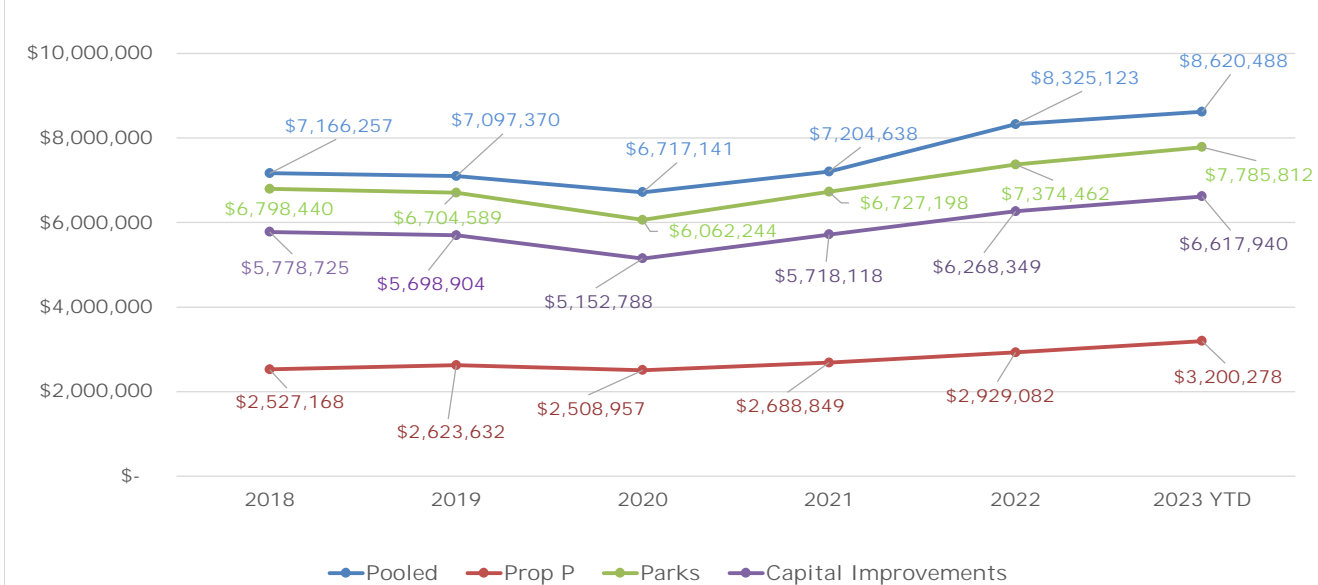
City of Chesterfield  
Sales Tax Totals  
FY's 2018-2023

| Revenues  | 2018       | 2019       | 2020       | 2021       | 2022       | % incr/-decr<br>from 2021<br>to 2022 | 2023       | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|------------|------------|------------|------------|------------|--------------------------------------|------------|--------------------------------------|
| January   | 1,642,893  | 1,877,663  | 1,843,926  | 1,534,854  | 1,682,578  | 9.62%                                | 2,227,878  | 32.41%                               |
| February  | 2,111,792  | 1,789,190  | 1,958,374  | 1,526,524  | 2,093,154  | 37.12%                               | 2,445,413  | 16.83%                               |
| March     | 2,218,119  | 2,247,718  | 1,950,844  | 1,895,241  | 1,891,452  | -0.20%                               | 1,818,014  | -3.88%                               |
| April     | 1,706,183  | 1,693,494  | 1,553,234  | 1,604,881  | 1,983,807  | 23.61%                               | 2,055,471  | 3.61%                                |
| May       | 1,488,650  | 1,298,400  | 1,363,247  | 1,369,758  | 1,677,776  | 22.49%                               | 1,800,760  | 7.33%                                |
| June      | 1,823,206  | 1,956,468  | 1,569,203  | 2,159,539  | 2,217,437  | 2.68%                                | 2,488,922  | 12.24%                               |
| July      | 2,218,669  | 2,042,048  | 1,479,564  | 1,905,545  | 1,917,453  | 0.62%                                | 1,967,924  | 2.63%                                |
| August    | 1,611,136  | 1,614,003  | 1,475,941  | 1,812,786  | 2,418,571  | 33.42%                               | 2,445,355  | 1.11%                                |
| September | 2,208,999  | 2,301,366  | 2,116,585  | 2,481,110  | 2,250,353  | -9.30%                               | 2,435,619  | 8.23%                                |
| October   | 1,789,400  | 1,671,972  | 1,681,630  | 2,073,871  | 2,057,042  | -0.81%                               | 2,083,605  | 1.29%                                |
| November  | 1,545,432  | 1,610,237  | 1,491,165  | 1,659,731  | 2,445,275  | 47.33%                               | 2,077,082  | -15.06%                              |
| December  | 1,906,113  | 2,021,934  | 1,957,417  | 2,314,964  | 2,262,116  | -2.28%                               | 2,378,474  | 5.14%                                |
| Total     | 22,270,590 | 22,124,494 | 20,441,131 | 22,338,803 | 24,897,016 | 11.45%                               | 26,224,518 | 5.33%                                |

November 2022 includes a one-time correction (\$350k) to Pooled Sales Tax due to a calculation error by St. Louis County

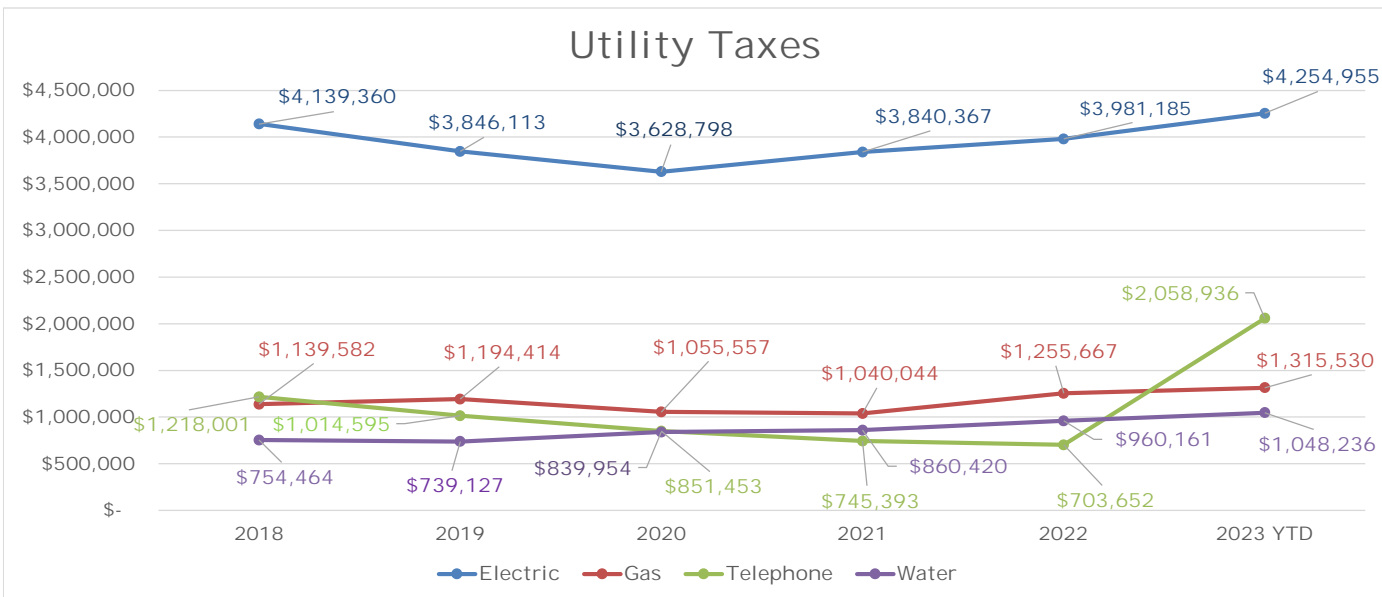
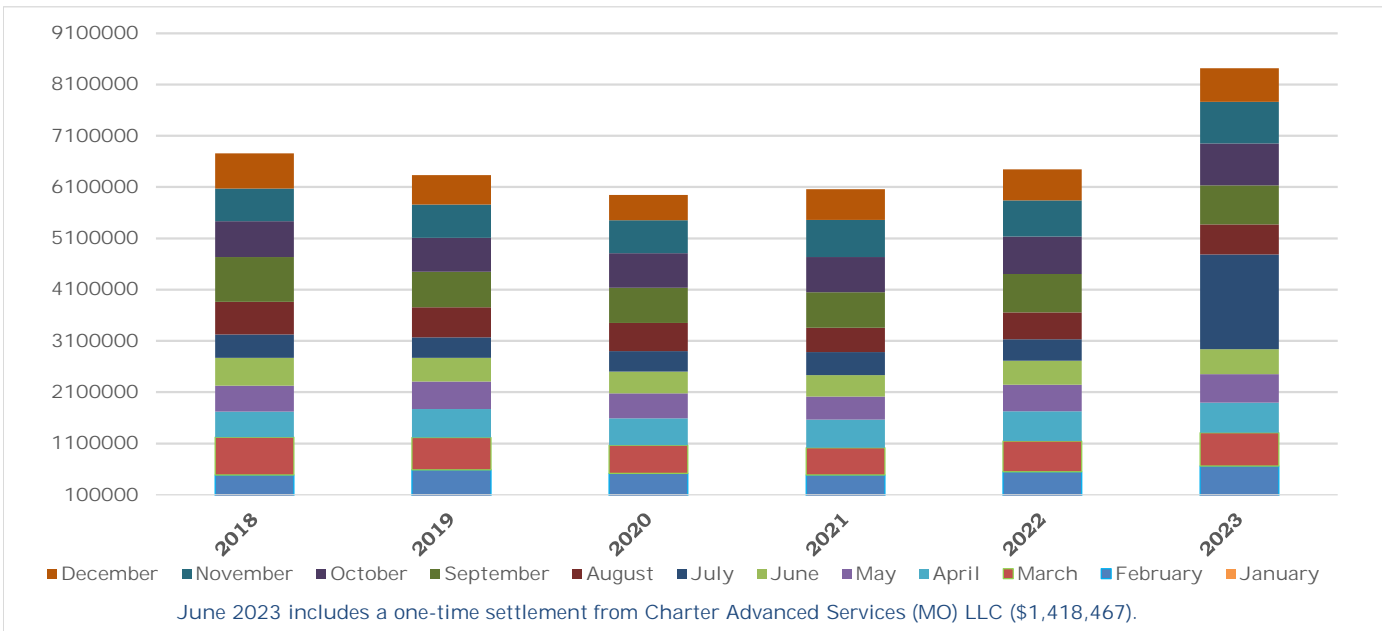


## Sales Tax Revenues



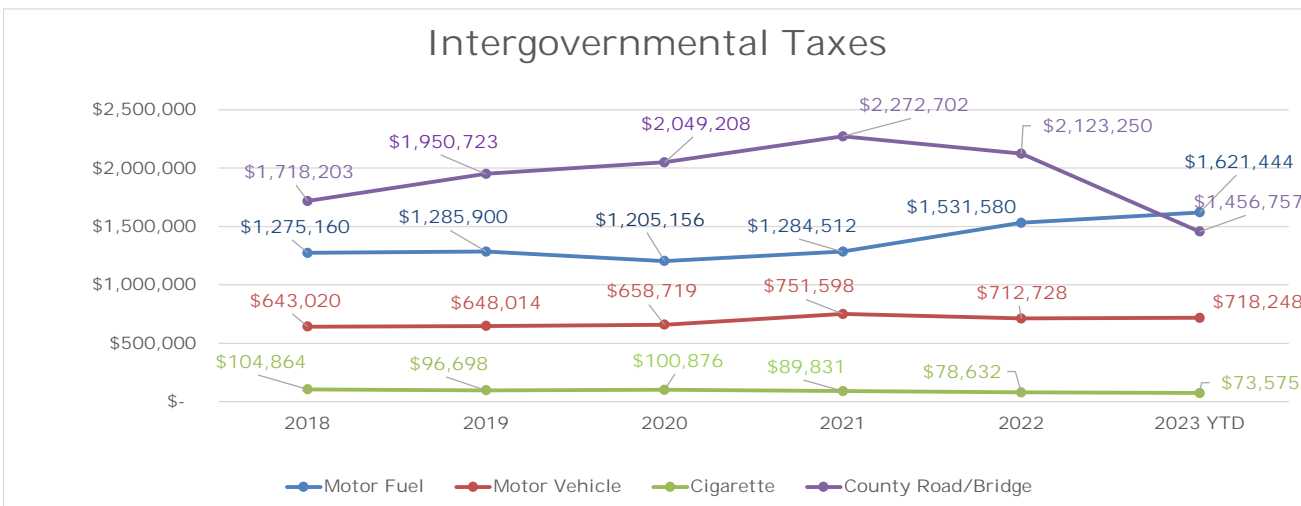
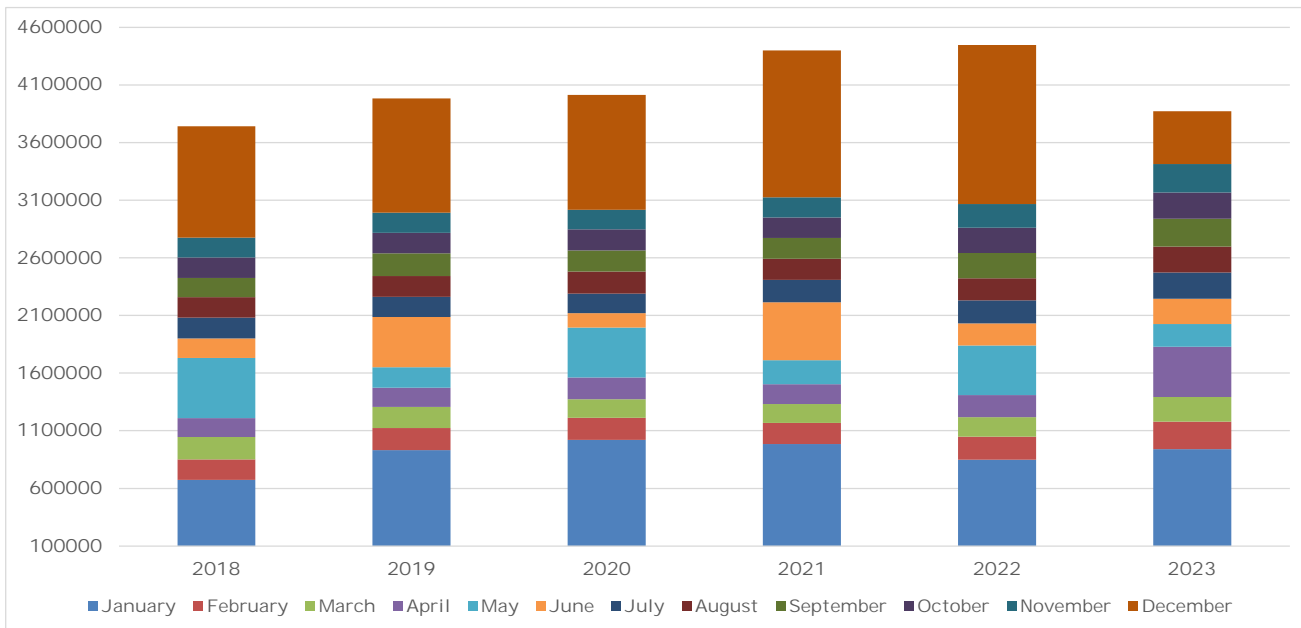
General Fund  
Utility Tax Totals  
FY's 2018-2023

| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022       | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--|-----------|--------------------------------------|
| January   | 486,659   | 581,674   | 516,424   | 485,252   | 549,466   | 13.23%                                     | 656,556   | 19.49%                               |
| February  | 734,230   | 630,924   | 551,186   | 530,038   | 597,766   | 12.78%                                     | 651,398   | 8.97%                                |
| March     | 500,660   | 558,710   | 523,122   | 548,018   | 579,652   | 5.77%                                      | 588,638   | 1.55%                                |
| April     | 501,981   | 533,985   | 482,939   | 452,321   | 518,105   | 14.54%                                     | 550,866   | 6.32%                                |
| May       | 547,237   | 460,446   | 429,019   | 413,289   | 465,654   | 12.67%                                     | 487,085   | 4.60%                                |
| June      | 454,745   | 404,933   | 396,427   | 453,365   | 422,268   | -6.86%                                     | 1,849,529 | 338.00%                              |
| July      | 632,977   | 584,085   | 547,207   | 472,646   | 519,974   | 10.01%                                     | 585,291   | 12.56%                               |
| August    | 876,693   | 695,249   | 689,184   | 692,936   | 748,773   | 8.06%                                      | 760,594   | 1.58%                                |
| September | 700,677   | 660,067   | 675,239   | 683,997   | 734,207   | 7.34%                                      | 818,433   | 11.47%                               |
| October   | 636,630   | 649,929   | 640,383   | 723,456   | 704,342   | -2.64%                                     | 810,026   | 15.00%                               |
| November  | 686,414   | 571,068   | 494,425   | 603,410   | 605,638   | 0.37%                                      | 658,783   | 8.78%                                |
| December  | 492,506   | 463,179   | 430,209   | 427,496   | 454,820   | 6.39%                                      | 260,457   | -42.73%                              |
| Total     | 7,251,407 | 6,794,250 | 6,375,762 | 6,486,224 | 6,900,665 | 6.39%                                      | 8,677,657 | 25.75%                               |
|           |           |           |           |           |           | <i>Without one-time Charter Settlement</i> |           | 1.42%                                |



General Fund  
Intergovernmental Tax Totals  
FY's 2018-2023

| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 674,997   | 932,251   | 1,021,832 | 984,936   | 848,212   | -13.88%                              | 940,831   | 10.92%                               |
| February  | 176,789   | 189,673   | 190,448   | 183,215   | 201,136   | 9.78%                                | 237,764   | 18.21%                               |
| March     | 193,398   | 185,172   | 159,478   | 162,134   | 168,817   | 4.12%                                | 212,955   | 26.15%                               |
| April     | 163,430   | 166,182   | 188,790   | 173,391   | 192,332   | 10.92%                               | 436,069   | 126.73%                              |
| May       | 523,306   | 176,443   | 434,797   | 208,179   | 429,870   | 106.49%                              | 197,221   | -54.12%                              |
| June      | 169,799   | 437,528   | 124,501   | 502,523   | 189,778   | -62.23%                              | 218,897   | 15.34%                               |
| July      | 179,468   | 174,908   | 168,523   | 194,135   | 200,377   | 3.22%                                | 229,191   | 14.38%                               |
| August    | 177,586   | 178,845   | 192,430   | 182,424   | 190,486   | 4.42%                                | 224,242   | 17.72%                               |
| September | 166,921   | 196,427   | 182,898   | 180,897   | 220,138   | 21.69%                               | 241,628   | 9.76%                                |
| October   | 176,147   | 178,025   | 182,146   | 176,477   | 220,236   | 24.80%                               | 227,794   | 3.43%                                |
| November  | 172,585   | 176,196   | 170,382   | 176,780   | 206,001   | 16.53%                               | 247,265   | 20.03%                               |
| December  | 966,822   | 989,686   | 997,732   | 1,273,552 | 1,378,808 | 8.26%                                | 456,169   | -66.92%                              |
| Total     | 3,741,248 | 3,981,335 | 4,013,958 | 4,398,642 | 4,446,191 | 50.80%                               | 3,870,025 | 26.17%                               |



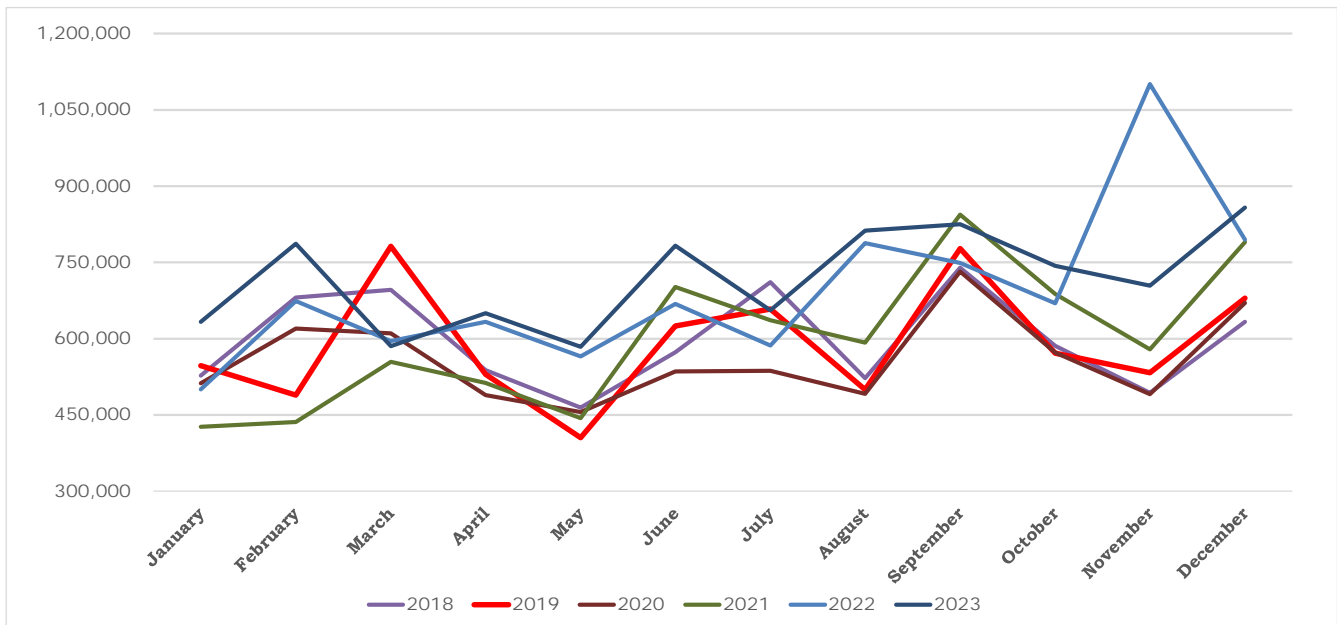
**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**General Fund**  
**FY2023**  
**Month Ended December 14, 2023**

|  | <b><u>2023<br/>Budget</u></b> | <b><u>2023<br/>YTD Actual</u></b> | <b><u>2023<br/>Actual As<br/>% of Budget</u></b> |
|--|-------------------------------|-----------------------------------|--|
| <b><u>General Fund Revenues:</u></b>     |                               |                                   |  |
| Sales Taxes                              | \$ 7,600,250                  | \$ 8,620,488                      | 113.4%   |
| Utility Taxes:                           |                               |                                   |  |
| Gas, Water, and Electricity Taxes        | 5,873,150                     | 6,618,721                         | 112.7%   |
| Telephone Taxes                          | 688,750                       | 2,061,501                         | 299.3%   |
| Licenses and permits                     | 1,369,870                     | 1,481,646                         | 108.2%   |
| Intergovernmental                        |                               |                                   |  |
| Taxes                                    | 4,441,350                     | 3,870,025                         | 87.1%  |
| Grants                                   | -                             | -                                 | 0.0%   |
| Charges for services                     | 72,100                        | 201,619                           | 279.6%   |
| Court fines and forfeitures              | 825,394                       | 866,671                           | 105.0%   |
| Other Revenues                           | 315,081                       | 1,228,404                         | 389.9%   |
| <b>Total Revenues</b>                    | <b><u>21,185,945</u></b>      | <b><u>24,949,075</u></b>          | <b><u>117.8%</u></b>                             |
| <b><u>General Fund Expenditures:</u></b> |                               |                                   |  |
| Executive & Legislative                  | 75,213                        | 69,131                            | 91.9%  |
| Administration                           | 2,922,571                     | 2,491,252                         | 85.2%  |
| Central Services                         | 1,480,989                     | 1,199,424                         | 81.0%  |
| Public Services                          | 7,563,489                     | 5,990,151                         | 79.2%  |
| Capital items for all dept.              | 327,782                       | 192,383                           | 58.7%  |
| <b>Total Expenditures</b>                | <b><u>12,370,044</u></b>      | <b><u>9,942,341</u></b>           | <b><u>80.4%</u></b>                              |
| <b>Net Revenues before Transfers</b>     | <b><u>8,815,901</u></b>       | <b><u>15,006,734</u></b>          |  |
| Transfers In                             | -                             | -                                 | 0.0%   |
| Transfers Out                            | <b><u>(13,299,342)</u></b>    | <b><u>(9,263,766)</u></b>         | <b><u>69.7%</u></b>                              |
| <b>Net Revenues after Transfers</b>      | <b><u>(4,483,441)</u></b>     | <b><u>5,742,968</u></b>           |  |
|  | -21.2%                        | 23.0%                             |  |

General Fund  
Sales Tax  
FY's 2018-2023

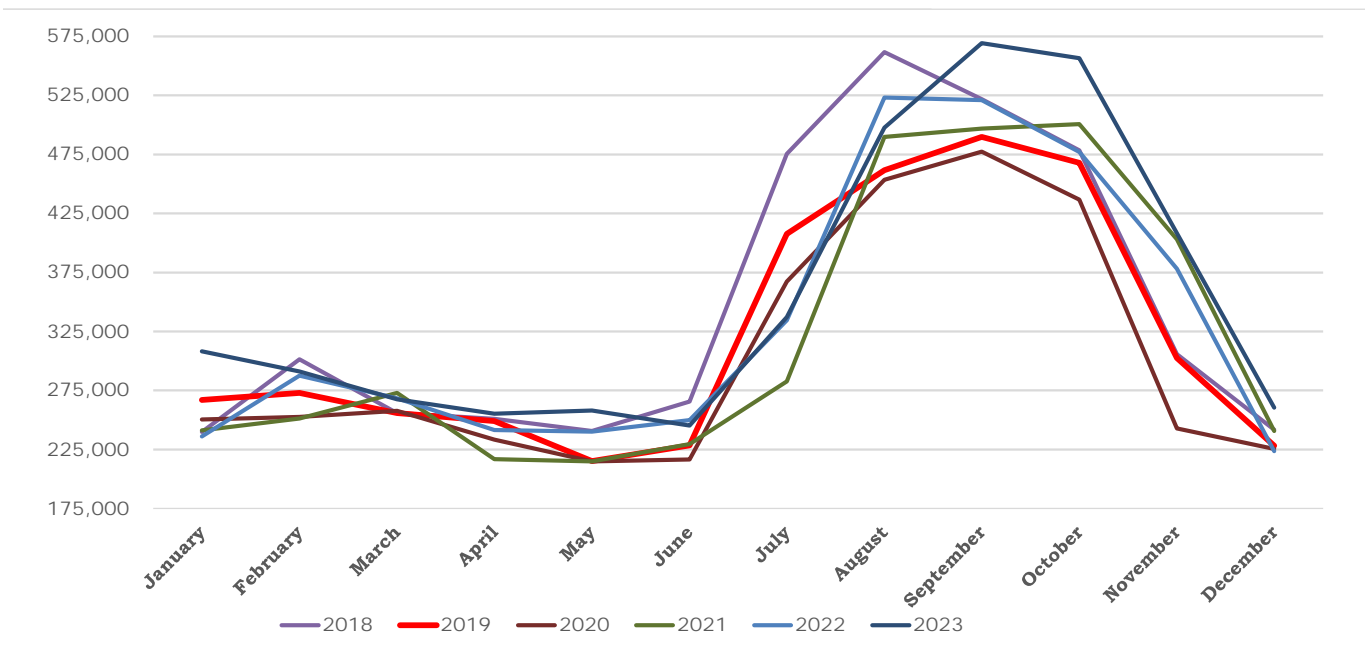
| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 527,666   | 546,623   | 512,350   | 426,783   | 500,384   | 17.25%                               | 633,022   | 26.51%                               |
| February  | 680,722   | 489,247   | 619,993   | 435,992   | 674,256   | 54.65%                               | 786,399   | 16.63%                               |
| March     | 696,023   | 781,521   | 610,317   | 554,396   | 595,326   | 7.38%                                | 585,215   | -1.70%                               |
| April     | 538,378   | 530,052   | 489,212   | 512,832   | 633,360   | 23.50%                               | 650,285   | 2.67%                                |
| May       | 464,664   | 405,484   | 455,944   | 443,734   | 565,459   | 27.43%                               | 583,984   | 3.28%                                |
| June      | 573,231   | 624,799   | 535,475   | 701,829   | 668,312   | -4.78%                               | 783,184   | 17.19%                               |
| July      | 711,126   | 658,266   | 537,056   | 636,281   | 586,411   | -7.84%                               | 655,569   | 11.79%                               |
| August    | 522,633   | 499,699   | 491,401   | 591,995   | 787,664   | 33.05%                               | 812,468   | 3.15%                                |
| September | 739,637   | 777,310   | 731,675   | 843,967   | 748,677   | -11.29%                              | 825,098   | 10.21%                               |
| October   | 585,894   | 571,231   | 572,558   | 688,156   | 669,801   | -2.67%                               | 743,478   | 11.00%                               |
| November  | 493,373   | 533,344   | 490,643   | 578,810   | 1,100,350 | 90.11%                               | 704,206   | -36.00%                              |
| December  | 632,910   | 679,794   | 670,518   | 789,863   | 795,124   | 0.67%                                | 857,579   | 7.85%                                |
| Total     | 7,166,257 | 7,097,370 | 6,717,141 | 7,204,638 | 8,325,123 | 15.55%                               | 8,620,488 | 3.55%                                |

November 2022 includes a one-time correction (\$350k) due to a calculation error by St. Louis County



General Fund  
Utility Taxes - Electric  
FY's 2018-2023

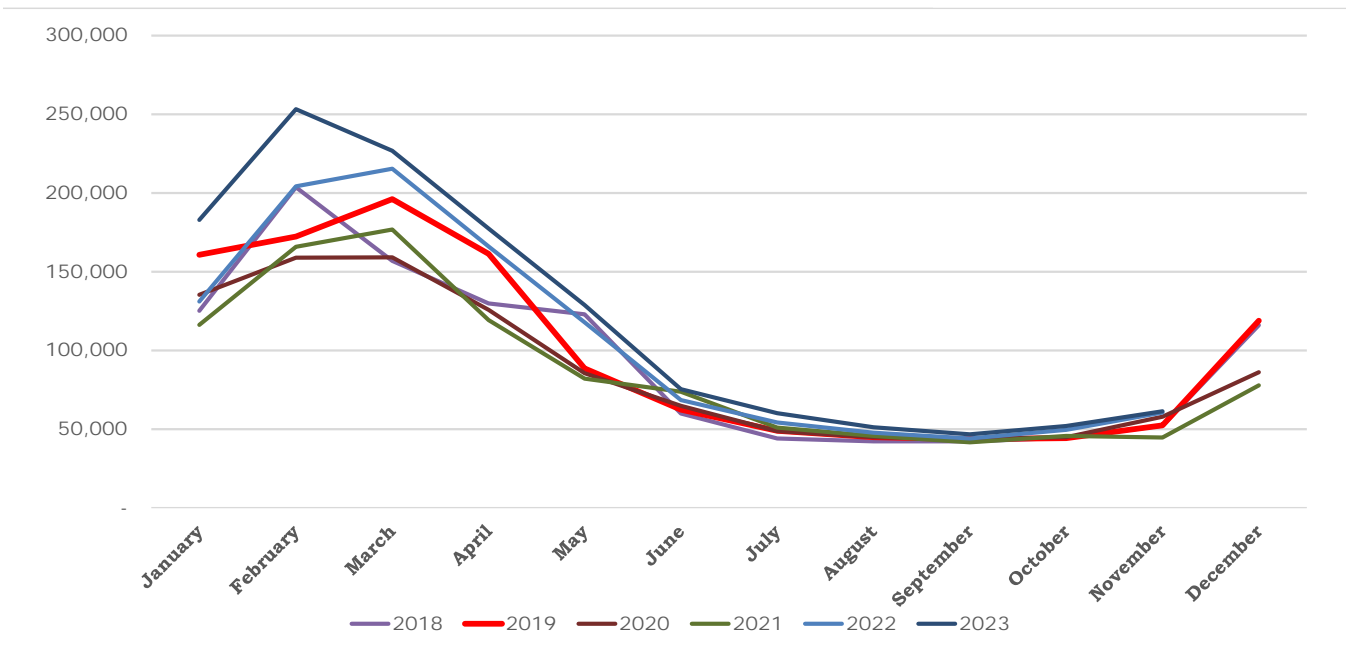
| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 239,982   | 266,881   | 250,541   | 241,287   | 236,072   | -2.16%                               | 308,297   | 30.59%                               |
| February  | 301,329   | 273,017   | 252,710   | 251,208   | 287,535   | 14.46%                               | 291,156   | 1.26%                                |
| March     | 255,911   | 255,832   | 257,751   | 272,867   | 268,378   | -1.64%                               | 267,470   | -0.34%                               |
| April     | 250,957   | 248,955   | 233,418   | 216,804   | 241,573   | 11.42%                               | 255,330   | 5.69%                                |
| May       | 240,779   | 215,335   | 214,909   | 214,942   | 240,219   | 11.76%                               | 257,908   | 7.36%                                |
| June      | 265,501   | 228,520   | 216,475   | 229,573   | 249,903   | 8.86%                                | 245,407   | -1.80%                               |
| July      | 475,558   | 407,727   | 367,267   | 282,578   | 334,406   | 18.34%                               | 337,202   | 0.84%                                |
| August    | 561,716   | 461,623   | 453,424   | 489,702   | 523,122   | 6.82%                                | 497,679   | -4.86%                               |
| September | 521,837   | 489,852   | 477,295   | 496,951   | 521,002   | 4.84%                                | 569,316   | 9.27%                                |
| October   | 478,362   | 467,739   | 436,764   | 500,634   | 477,027   | -4.72%                               | 556,599   | 16.68%                               |
| November  | 305,739   | 302,460   | 242,820   | 403,100   | 378,251   | -6.16%                               | 408,133   | 7.90%                                |
| December  | 241,689   | 228,173   | 225,424   | 240,721   | 223,697   | -7.07%                               | 260,457   | 16.43%                               |
| Total     | 4,139,360 | 3,846,113 | 3,628,798 | 3,840,367 | 3,981,185 | 3.67%                                | 4,254,955 | 6.88%                                |





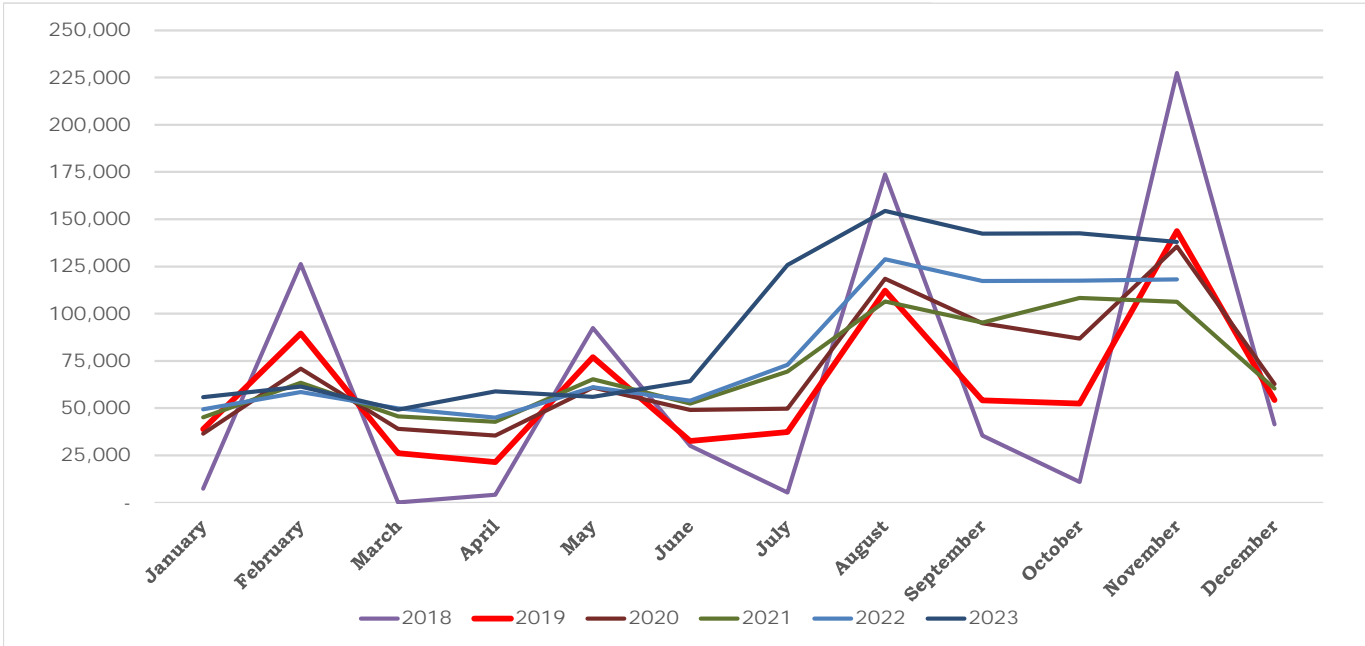
General Fund  
Utility Taxes - Gas  
FY's 2018-2023

| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 125,137   | 160,825   | 135,384   | 116,253   | 131,053   | 12.73%                               | 182,936   | 39.59%                               |
| February  | 203,609   | 172,406   | 158,939   | 165,897   | 204,349   | 23.18%                               | 253,085   | 23.85%                               |
| March     | 156,894   | 196,016   | 159,071   | 176,676   | 215,277   | 21.85%                               | 226,908   | 5.40%                                |
| April     | 129,827   | 161,328   | 125,773   | 119,195   | 166,128   | 39.37%                               | 177,369   | 6.77%                                |
| May       | 122,955   | 88,499    | 85,467    | 82,127    | 117,789   | 43.42%                               | 128,752   | 9.31%                                |
| June      | 59,958    | 62,318    | 64,820    | 73,698    | 68,440    | -7.13%                               | 75,395    | 10.16%                               |
| July      | 44,063    | 48,908    | 48,736    | 50,961    | 54,214    | 6.38%                                | 60,148    | 10.95%                               |
| August    | 42,183    | 44,854    | 44,875    | 45,598    | 47,755    | 4.73%                                | 51,096    | 7.00%                                |
| September | 42,262    | 43,563    | 43,553    | 41,576    | 43,884    | 5.55%                                | 46,687    | 6.39%                                |
| October   | 44,528    | 44,301    | 44,872    | 45,693    | 49,587    | 8.52%                                | 51,929    | 4.72%                                |
| November  | 52,095    | 52,470    | 57,936    | 44,582    | 60,604    | 35.94%                               | 61,224    | 1.02%                                |
| December  | 116,070   | 118,926   | 86,131    | 77,788    | 96,589    | 24.17%                               |           | -100.00%                             |
| Total     | 1,139,582 | 1,194,414 | 1,055,557 | 1,040,044 | 1,255,667 | 20.73%                               | 1,315,530 | 13.50%                               |



General Fund  
Utility Taxes - Water  
FY's 2018-2023

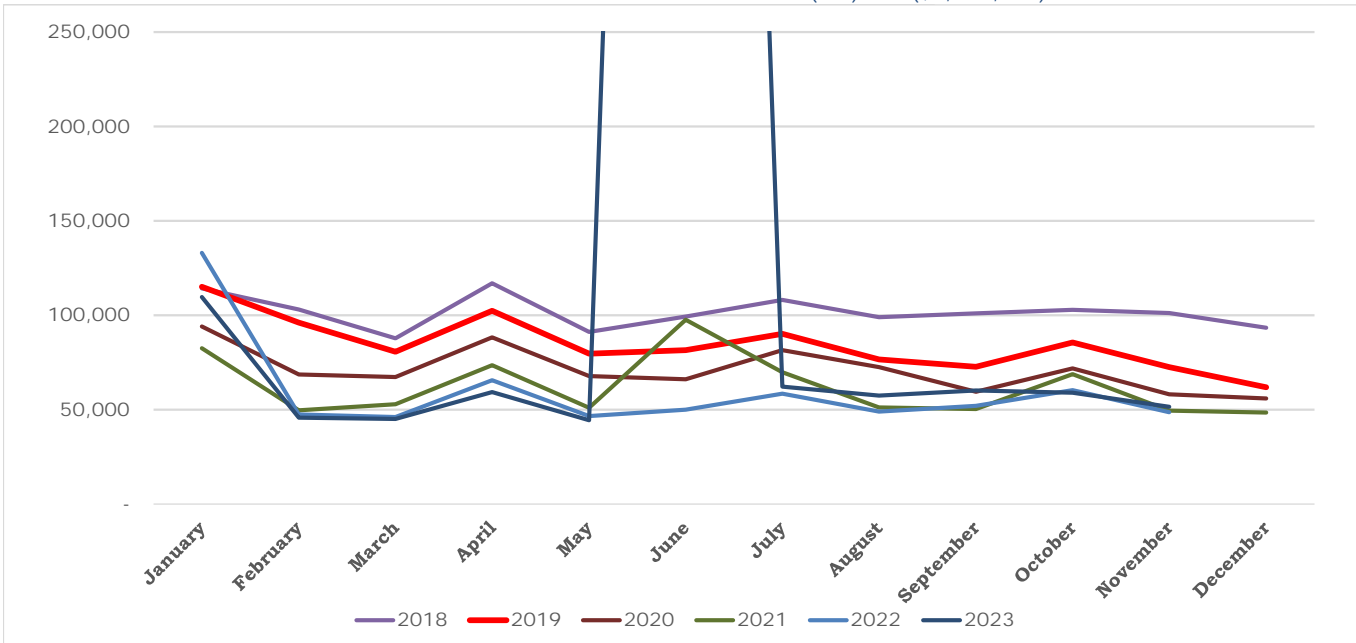
| Revenues  | 2018    | 2019    | 2020    | 2021    | 2022    | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|---------|---------|---------|---------|---------|--------------------------------------|-----------|--------------------------------------|
| January   | 7,411   | 38,865  | 36,464  | 45,122  | 49,299  | 9.26%                                | 55,739    | 13.06%                               |
| February  | 126,284 | 89,510  | 70,926  | 63,365  | 58,429  | -7.79%                               | 61,348    | 5.00%                                |
| March     | -       | 26,147  | 39,013  | 45,643  | 49,890  | 9.30%                                | 49,147    | -1.49%                               |
| April     | 4,196   | 21,402  | 35,503  | 42,732  | 44,925  | 5.13%                                | 58,816    | 30.92%                               |
| May       | 92,323  | 76,974  | 60,881  | 65,252  | 61,131  | -6.32%                               | 56,019    | -8.36%                               |
| June      | 30,053  | 32,540  | 49,012  | 52,478  | 53,975  | 2.85%                                | 64,216    | 18.97%                               |
| July      | 5,323   | 37,303  | 49,665  | 69,302  | 72,852  | 5.12%                                | 125,789   | 72.66%                               |
| August    | 173,803 | 112,175 | 118,450 | 106,413 | 128,859 | 21.09%                               | 154,397   | 19.82%                               |
| September | 35,542  | 54,016  | 94,989  | 95,194  | 117,328 | 23.25%                               | 142,312   | 21.29%                               |
| October   | 10,817  | 52,351  | 86,857  | 108,297 | 117,385 | 8.39%                                | 142,488   | 21.39%                               |
| November  | 227,364 | 143,649 | 135,506 | 106,216 | 118,165 | 11.25%                               | 137,965   | 16.76%                               |
| December  | 41,350  | 54,196  | 62,688  | 60,406  | 87,923  | 45.55%                               |           | -100.00%                             |
| Total     | 754,464 | 739,127 | 839,954 | 860,420 | 960,161 | 11.59%                               | 1,048,236 | 20.18%                               |



General Fund  
Utility Taxes - Telephone  
FY's 2018-2023

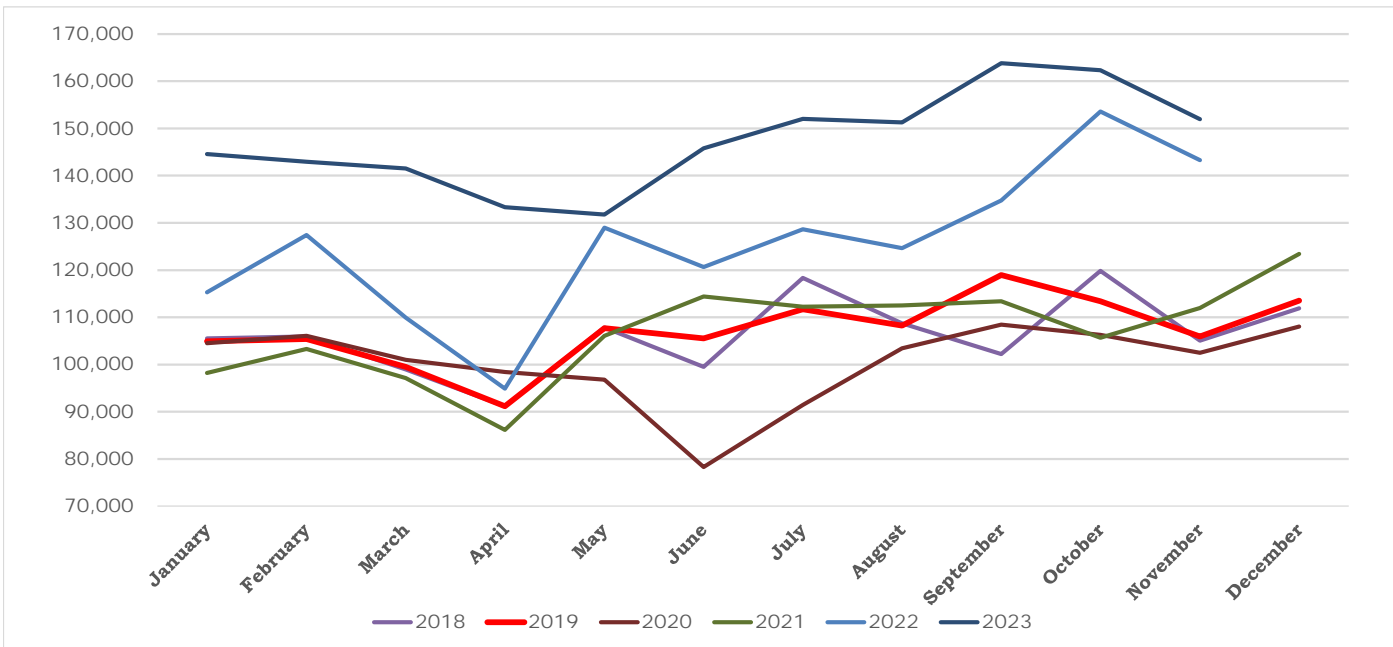
| Revenues  | 2018      | 2019      | 2020    | 2021    | 2022    | % incr/-decr<br>from 2021<br>to 2022 | 2023                                       | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|---------|---------|---------|--------------------------------------|--|--------------------------------------|
| January   | 114,129   | 115,103   | 94,036  | 82,590  | 133,042 | 41.48%                               | 109,584                                    | -17.63%                              |
| February  | 103,008   | 95,992    | 68,611  | 49,569  | 47,453  | -30.84%                              | 45,810                                     | -3.46%                               |
| March     | 87,855    | 80,715    | 67,287  | 52,832  | 46,107  | -31.48%                              | 45,112                                     | -2.16%                               |
| April     | 117,001   | 102,300   | 88,245  | 73,588  | 65,479  | -25.80%                              | 59,351                                     | -9.36%                               |
| May       | 91,179    | 79,639    | 67,762  | 50,970  | 46,516  | -31.35%                              | 44,405                                     | -4.54%                               |
| June      | 99,234    | 81,555    | 66,120  | 97,616  | 49,950  | -24.45%                              | 1,464,511                                  | 2831.95%                             |
| July      | 108,032   | 90,146    | 81,538  | 69,804  | 58,502  | -28.25%                              | 62,153                                     | 6.24%                                |
| August    | 98,992    | 76,597    | 72,434  | 51,223  | 49,038  | -32.30%                              | 57,421                                     | 17.09%                               |
| September | 101,037   | 72,637    | 59,402  | 50,277  | 51,993  | -12.47%                              | 60,118                                     | 15.63%                               |
| October   | 102,923   | 85,539    | 71,890  | 68,832  | 60,343  | -16.06%                              | 59,010                                     | -2.21%                               |
| November  | 101,216   | 72,489    | 58,163  | 49,511  | 48,617  | -16.41%                              | 51,461                                     | 5.85%                                |
| December  | 93,396    | 61,884    | 55,966  | 48,581  | 46,612  | -16.71%                              |  | -100.00%                             |
| Total     | 1,218,001 | 1,014,595 | 851,453 | 745,393 | 703,652 | -17.36%                              | 2,058,936                                  | 213.37%                              |
|           |           |           |         |         |         |                                      | <i>Without one-time Charter Settlement</i> | -2.52%                               |

June 2023 includes a one-time settlement from Charter Advanced Services (MO) LLC (\$1,418,467).



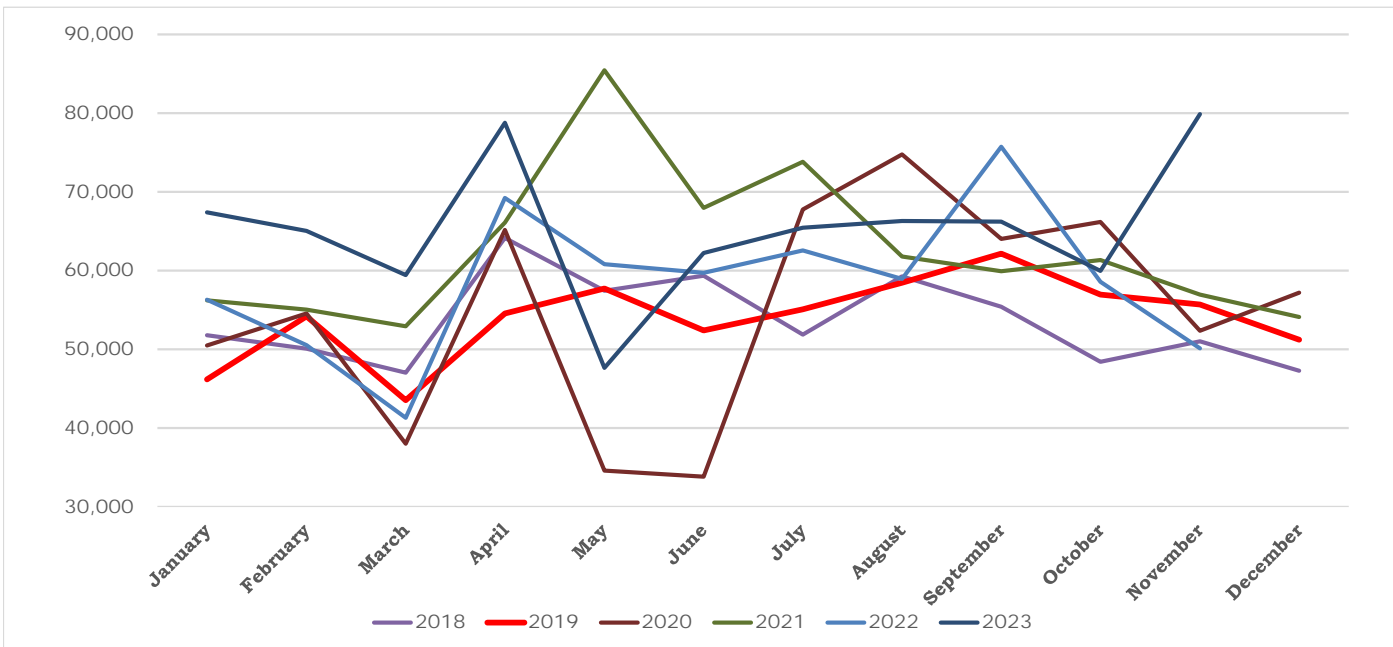
General Fund  
Motor Fuel Tax  
FY's 2018-2023

| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 105,559   | 104,895   | 104,544   | 98,235    | 115,304   | 17.37%                               | 144,599   | 25.41%                               |
| February  | 105,924   | 105,390   | 106,050   | 103,324   | 127,390   | 23.29%                               | 142,973   | 12.23%                               |
| March     | 98,970    | 99,498    | 100,988   | 97,105    | 109,913   | 13.19%                               | 141,542   | 28.78%                               |
| April     | 91,191    | 91,166    | 98,389    | 86,135    | 94,860    | 10.13%                               | 133,353   | 40.58%                               |
| May       | 107,858   | 107,694   | 96,806    | 106,069   | 128,979   | 21.60%                               | 131,738   | 2.14%                                |
| June      | 99,514    | 105,506   | 78,301    | 114,383   | 120,669   | 5.50%                                | 145,788   | 20.82%                               |
| July      | 118,347   | 111,733   | 91,445    | 112,246   | 128,623   | 14.59%                               | 152,039   | 18.21%                               |
| August    | 108,740   | 108,221   | 103,421   | 112,506   | 124,620   | 10.77%                               | 151,274   | 21.39%                               |
| September | 102,242   | 118,924   | 108,412   | 113,406   | 134,750   | 18.82%                               | 163,835   | 21.58%                               |
| October   | 119,851   | 113,412   | 106,284   | 105,654   | 153,564   | 45.35%                               | 162,319   | 5.70%                                |
| November  | 105,057   | 105,909   | 102,461   | 112,003   | 143,313   | 27.95%                               | 151,985   | 6.05%                                |
| December  | 111,907   | 113,549   | 108,055   | 123,444   | 149,596   | 21.19%                               |           | -100.00%                             |
| Total     | 1,275,160 | 1,285,900 | 1,205,156 | 1,284,512 | 1,531,580 | 19.23%                               | 1,621,444 | 17.33%                               |



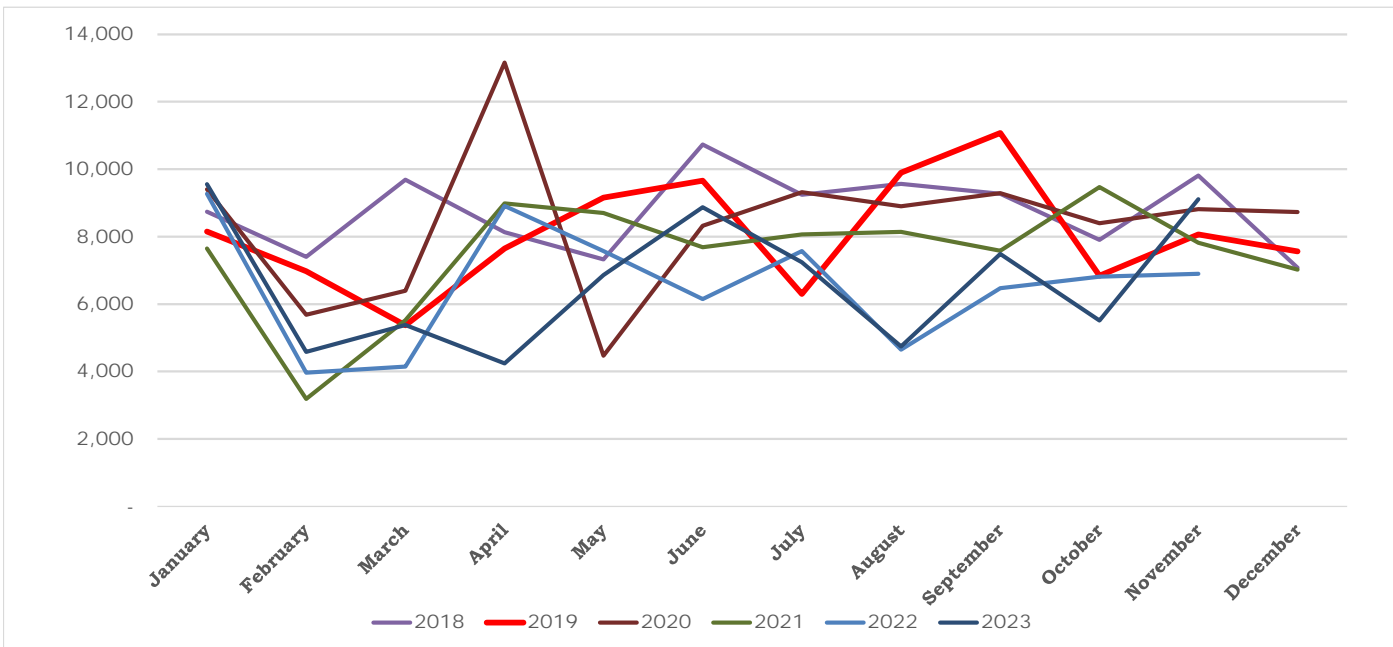
General Fund  
Motor Vehicle Sales Tax  
FY's 2018-2023

| Revenues  | 2018    | 2019    | 2020    | 2021    | 2022    | % incr/-decr<br>from 2021<br>to 2022 | 2023    | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|---------|---------|---------|---------|---------|--------------------------------------|---------|--------------------------------------|
| January   | 51,766  | 46,162  | 50,465  | 56,205  | 56,289  | 0.15%                                | 67,385  | 19.71%                               |
| February  | 50,084  | 54,171  | 54,534  | 55,028  | 50,514  | -8.20%                               | 65,037  | 28.75%                               |
| March     | 47,006  | 43,525  | 37,976  | 52,924  | 41,258  | -22.04%                              | 59,418  | 44.02%                               |
| April     | 64,108  | 54,562  | 65,144  | 66,103  | 69,214  | 4.71%                                | 78,774  | 13.81%                               |
| May       | 57,447  | 57,723  | 34,569  | 85,447  | 60,826  | -28.81%                              | 47,620  | -21.71%                              |
| June      | 59,360  | 52,404  | 33,781  | 67,958  | 59,719  | -12.12%                              | 62,251  | 4.24%                                |
| July      | 51,878  | 55,077  | 67,757  | 73,821  | 62,571  | -15.24%                              | 65,433  | 4.57%                                |
| August    | 59,280  | 58,440  | 74,728  | 61,779  | 58,950  | -4.58%                               | 66,280  | 12.43%                               |
| September | 55,413  | 62,126  | 64,022  | 59,910  | 75,722  | 26.39%                               | 66,235  | -12.53%                              |
| October   | 48,395  | 56,932  | 66,191  | 61,352  | 58,587  | -4.51%                               | 59,959  | 2.34%                                |
| November  | 51,007  | 55,666  | 52,350  | 56,957  | 50,108  | -12.02%                              | 79,856  | 59.37%                               |
| December  | 47,276  | 51,226  | 57,202  | 54,115  | 68,970  | 27.45%                               |         | -100.00%                             |
| Total     | 643,020 | 648,014 | 658,719 | 751,598 | 712,728 | 2.19%                                | 718,248 | 11.57%                               |



General Fund  
Cigarette Tax  
FY's 2018-2023

| Revenues  | 2018    | 2019   | 2021    | 2021   | 2022   | % incr/-decr<br>from 2021<br>to 2022 | 2023   | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|---------|--------|---------|--------|--------|--------------------------------------|--------|--------------------------------------|
| January   | 8,736   | 8,154  | 9,404   | 7,650  | 9,276  | 21.26%                               | 9,554  | 3.00%                                |
| February  | 7,396   | 6,971  | 5,680   | 3,188  | 3,970  | 24.52%                               | 4,585  | 15.48%                               |
| March     | 9,683   | 5,373  | 6,390   | 5,526  | 4,144  | -25.01%                              | 5,376  | 29.74%                               |
| April     | 8,131   | 7,647  | 13,160  | 8,987  | 8,910  | -0.85%                               | 4,244  | -52.37%                              |
| May       | 7,327   | 9,153  | 4,473   | 8,702  | 7,567  | -13.05%                              | 6,855  | -9.41%                               |
| June      | 10,729  | 9,655  | 8,319   | 7,683  | 6,148  | -19.98%                              | 8,875  | 44.35%                               |
| July      | 9,242   | 6,301  | 9,321   | 8,068  | 7,567  | -6.21%                               | 7,237  | -4.37%                               |
| August    | 9,566   | 9,898  | 8,903   | 8,139  | 4,645  | -42.93%                              | 4,739  | 2.03%                                |
| September | 9,265   | 11,072 | 9,289   | 7,581  | 6,473  | -14.62%                              | 7,488  | 15.69%                               |
| October   | 7,900   | 6,839  | 8,394   | 9,471  | 6,808  | -28.12%                              | 5,516  | -18.99%                              |
| November  | 9,809   | 8,068  | 8,814   | 7,820  | 6,895  | -11.82%                              | 9,106  | 32.07%                               |
| December  | 7,079   | 7,566  | 8,729   | 7,016  | 6,229  | -11.22%                              |        | -100.00%                             |
| Total     | 104,864 | 96,698 | 100,876 | 89,831 | 78,632 | -12.47%                              | 73,575 | 1.62%                                |

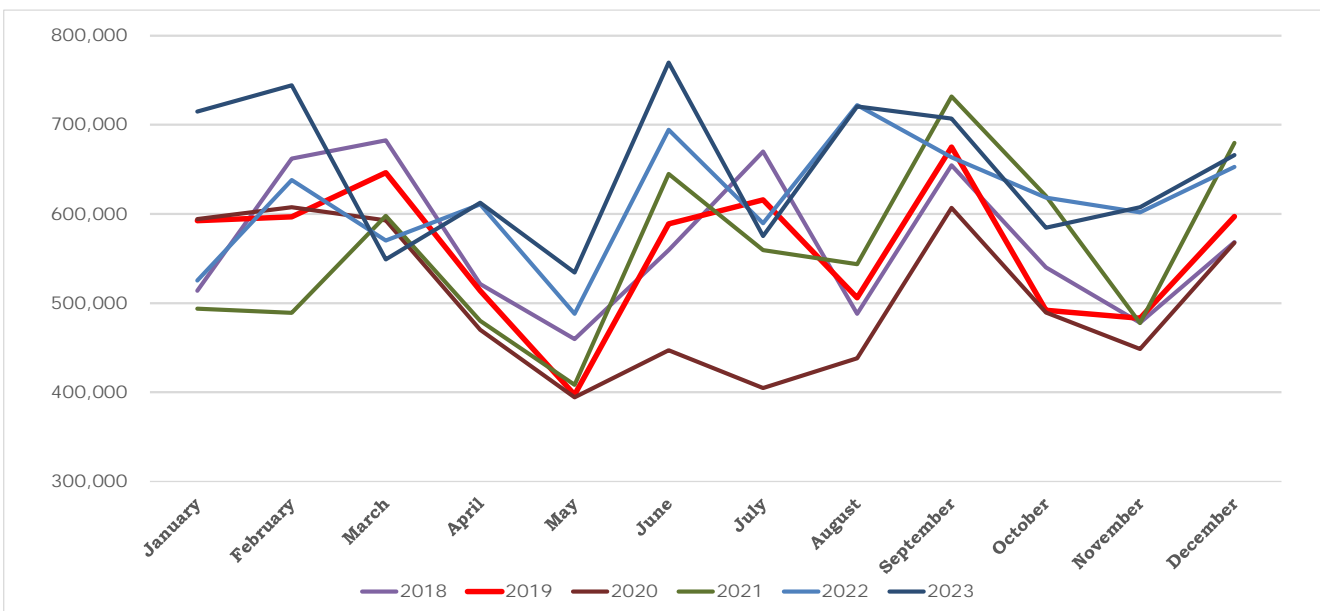


**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**Parks Sales Tax Fund**  
**FY2023**  
**Month Ended December 14, 2023**

|  | <b>2023<br/>Budget</b> | <b>2023<br/>YTD Actual</b> | <b>2023<br/>Actual As<br/>% of Budget</b> |
|--|------------------------|----------------------------|---|
| <b>Revenues:</b>                       |                        |                            |   |
| Sales Tax                              | \$ 7,135,650           | \$ 7,785,812               | 109.11%                                   |
| Intergovernmental                      | 750,000                | 1,050,000                  | 140.00%                                   |
| Parks and Recreation                   | 1,757,000              | 1,964,958                  | 111.84%                                   |
| Other Revenues                         | 385,865                | 605,029                    | 156.80%                                   |
| <b>Total Revenues</b>                  | <b>10,028,515</b>      | <b>11,405,799</b>          | <b>113.73%</b>                            |
| <b>Expenditures:</b>                   |                        |                            |   |
| Parks                                  | 8,185,667              | 6,913,883                  | 84.46%                                    |
| <b>Net Revenues prior to transfers</b> | <b>1,842,848</b>       | <b>4,491,916</b>           |   |
| <b>Transfers In/Out (net)</b>          | <b>1,802,050</b>       | <b>1,797,850</b>           | <b>99.77%</b>                             |

Park Sales Tax Fund  
Park Sales Tax  
FY's 2018-2023

| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 513,770   | 592,664   | 594,364   | 493,932   | 525,233   | 6.34%                                | 714,740   | 36.08%                               |
| February  | 662,025   | 596,918   | 607,500   | 489,277   | 637,960   | 30.39%                               | 744,424   | 16.69%                               |
| March     | 682,606   | 646,180   | 592,994   | 597,951   | 570,115   | -4.66%                               | 549,022   | -3.70%                               |
| April     | 521,473   | 513,996   | 470,077   | 480,136   | 610,848   | 27.22%                               | 612,660   | 0.30%                                |
| May       | 459,803   | 397,312   | 394,532   | 408,605   | 488,250   | 19.49%                               | 534,363   | 9.44%                                |
| June      | 559,493   | 589,028   | 447,233   | 644,785   | 694,312   | 7.68%                                | 769,759   | 10.87%                               |
| July      | 670,055   | 615,709   | 404,914   | 559,587   | 589,479   | 5.34%                                | 575,215   | -2.42%                               |
| August    | 488,123   | 505,833   | 438,003   | 543,513   | 722,053   | 32.85%                               | 720,425   | -0.23%                               |
| September | 654,621   | 675,012   | 606,822   | 731,850   | 663,519   | -9.34%                               | 706,818   | 6.53%                                |
| October   | 540,057   | 491,866   | 489,394   | 620,205   | 618,201   | -0.32%                               | 584,731   | -5.41%                               |
| November  | 478,083   | 482,983   | 448,532   | 477,662   | 601,874   | 26.00%                               | 607,552   | 0.94%                                |
| December  | 568,331   | 597,087   | 567,880   | 679,696   | 652,619   | -3.98%                               | 666,103   | 2.07%                                |
| Total     | 6,798,440 | 6,704,589 | 6,062,244 | 6,727,198 | 7,374,462 | 9.62%                                | 7,785,812 | 5.58%                                |



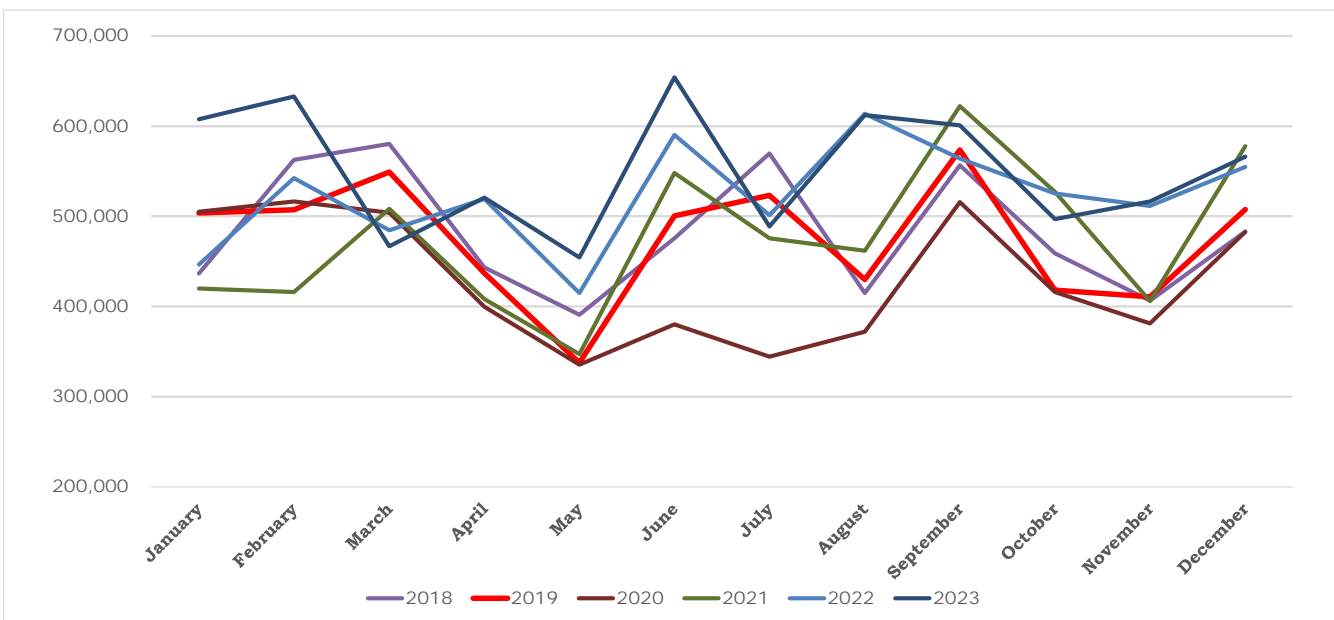


**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**Capital Sales Tax Fund**  
**FY2023**  
**Month Ended December 14, 2023**

|  | <b>2023</b>        | <b>2023</b>       | <b>2023</b>                      |
|--|--------------------|-------------------|----------------------------------|
|  | <b>Budget</b>      | <b>YTD Actual</b> | <b>Actual As<br/>% of Budget</b> |
| <b>Revenues:</b>                       |                    |                   |                                  |
| Sales Tax                              | \$ 6,060,000       | \$ 6,617,940      | 109.21%                          |
| Other Revenues                         | 55,000             | 48,895            | 88.90%                           |
| <b>Total Revenues</b>                  | <b>6,115,000</b>   | <b>6,666,835</b>  | <b>109.02%</b>                   |
| <b>Expenditures:</b>                   |                    |                   |                                  |
| Public Works                           | 8,050,879          | 5,585,528         | 69.38%                           |
| <b>Net Revenues prior to transfers</b> | <b>(1,935,879)</b> | <b>1,081,307</b>  |                                  |
| <b>Transfers In</b>                    | -                  | -                 | 0.00%                            |
| <b>Transfers Out</b>                   | -                  | -                 | 0.00%                            |
| <b>Net Transfers</b>                   | -                  | -                 | <b>0.00%</b>                     |

Capital Improvement Sales Tax Fund  
Capital Improvement Sales Tax  
FY's 2018-2023

| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 436,705   | 503,765   | 505,210   | 419,842   | 446,448   | 6.34%                                | 607,529   | 36.08%                               |
| February  | 562,765   | 507,380   | 516,375   | 415,886   | 542,322   | 30.40%                               | 632,760   | 16.68%                               |
| March     | 580,217   | 549,253   | 504,045   | 508,259   | 484,598   | -4.66%                               | 466,668   | -3.70%                               |
| April     | 443,254   | 436,897   | 399,566   | 408,115   | 519,220   | 27.22%                               | 520,761   | 0.30%                                |
| May       | 390,834   | 337,716   | 335,352   | 347,314   | 415,012   | 19.49%                               | 454,209   | 9.44%                                |
| June      | 475,569   | 500,675   | 380,149   | 548,067   | 590,165   | 7.68%                                | 654,295   | 10.87%                               |
| July      | 569,551   | 523,353   | 344,177   | 475,649   | 501,057   | 5.34%                                | 488,933   | -2.42%                               |
| August    | 414,904   | 429,959   | 372,182   | 461,986   | 613,745   | 32.85%                               | 612,362   | -0.23%                               |
| September | 556,429   | 573,760   | 515,798   | 622,072   | 563,991   | -9.34%                               | 600,795   | 6.53%                                |
| October   | 459,046   | 418,086   | 415,985   | 527,174   | 525,471   | -0.32%                               | 497,021   | -5.41%                               |
| November  | 406,371   | 410,537   | 381,252   | 406,013   | 511,593   | 26.00%                               | 516,419   | 0.94%                                |
| December  | 483,081   | 507,524   | 482,698   | 577,741   | 554,726   | -3.98%                               | 566,187   | 2.07%                                |
| Total     | 5,778,725 | 5,698,904 | 5,152,788 | 5,718,118 | 6,268,349 | 9.62%                                | 6,617,940 | 5.58%                                |



**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**Public Safety Fund**  
**FY2023**  
**Month Ended December 14, 2023**

|  | <b><u>2023<br/>Budget</u></b> | <b><u>2023<br/>YTD Actual</u></b> | <b><u>2023<br/>Actual As<br/>% of Budget</u></b> |
|--|-------------------------------|-----------------------------------|--|
| <b><u>General Fund Revenues:</u></b>           |                               |                                   |  |
| Sales Taxes                                    | \$ 2,903,750                  | \$ 3,200,278                      | 110.2%   |
| Other  | \$ 1,106,128                  | \$ 958,923                        | 86.7%  |
| Transfers from GF                              | \$ 9,347,815                  | \$ 7,740,123                      | 82.8%  |
| <b>Total Revenues</b>                          | <b><u>13,357,693</u></b>      | <b><u>11,899,324</u></b>          | <b><u>89.1%</u></b>                              |
| <b><u>Public Safety Fund Expenditures:</u></b> |                               |                                   |  |
| Police   | 13,357,693                    | 11,899,324                        | 89.1%  |
| <b>Total Expenditures</b>                      | <b><u>13,357,693</u></b>      | <b><u>11,899,324</u></b>          | <b><u>89.1%</u></b>                              |

Public Safety Fund  
Prop P Sales Tax  
FY's 2018-2023

| Revenues  | 2018      | 2019      | 2020      | 2021      | 2022      | % incr/-decr<br>from 2021<br>to 2022 | 2023      | % incr/-decr<br>from 2022<br>to 2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|--------------------------------------|-----------|--------------------------------------|
| January   | 164,751   | 234,611   | 232,003   | 194,297   | 210,513   | 8.35%                                | 272,587   | 29.49%                               |
| February  | 206,280   | 195,645   | 214,506   | 185,369   | 238,617   | 28.73%                               | 281,830   | 18.11%                               |
| March     | 259,273   | 270,763   | 243,488   | 234,634   | 241,414   | 2.89%                                | 217,108   | -10.07%                              |
| April     | 203,078   | 212,548   | 194,379   | 203,799   | 220,379   | 8.14%                                | 271,765   | 23.32%                               |
| May       | 173,349   | 157,889   | 177,418   | 170,105   | 209,055   | 22.90%                               | 228,204   | 9.16%                                |
| June      | 214,913   | 241,967   | 206,346   | 264,857   | 264,647   | -0.08%                               | 281,684   | 6.44%                                |
| July      | 267,937   | 244,721   | 193,418   | 234,027   | 240,506   | 2.77%                                | 248,207   | 3.20%                                |
| August    | 185,476   | 178,514   | 174,355   | 215,292   | 295,109   | 37.07%                               | 300,100   | 1.69%                                |
| September | 258,311   | 275,284   | 262,290   | 283,221   | 274,166   | -3.20%                               | 302,909   | 10.48%                               |
| October   | 204,404   | 190,788   | 203,694   | 238,336   | 243,570   | 2.20%                                | 258,374   | 6.08%                                |
| November  | 167,605   | 183,373   | 170,739   | 197,246   | 231,459   | 17.35%                               | 248,905   | 7.54%                                |
| December  | 221,792   | 237,529   | 236,322   | 267,664   | 259,647   | -3.00%                               | 288,606   | 11.15%                               |
| Total     | 2,527,168 | 2,623,632 | 2,508,957 | 2,688,849 | 2,929,082 | 8.93%                                | 3,200,278 | 9.26%                                |

